



**INDIAN INSTITUTE OF PETROLEUM AND ENERGY
VISAKHAPATNAM - 530003**

**APPROVAL FOR OPENING OF FINANCIAL BIDS
WHEN LESS THAN THREE BIDDERS ARE TECHNICALLY QUALIFIED**

Date:

The Committee members noted the following:

The Notice Inviting Tender (NIT)Ref No. _____ for purchase of _____ was floated in the GeM/ Central Public Procurement Portal (CPPP) on _____ and the last date of submission was _____. The total number of bid (s) received was/ were _____.

After the bid (s) were technically evaluated by the Committee, _____ number of bid (s) was/were technically qualified.

Since _____ number of bidder (s) is/are found to be technically qualified, the approval of the Director is solicited to open the financial bid(s).

Submitted please.

Signature of Members of DPC/ PPC/ IPC:

() () ()

Member

Member

Member

() () ()

Member

Member

Chairman

Competent Authority (for Approval) _____

Date: